

Trains In The Valley

Financial Report for 1Q2020

Beginning Cash Balance	1/1/2020	\$	757
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Income

Donations received

Total Income		\$	255
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Expense

Advertising & promotion		\$	49
Information technology			80
Office expenses			94
Total Expense		\$	222

Net Cash Flow for period		\$	33
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Ending Cash Balance	3/31/2020	\$	790
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Financial Accounts

Florence Bank | Business checking account

Paypal Holdings Inc. | Online payment account

Accounting Method: Cash

Date Prepared: November 13, 2020

Funds Managed by PVRVC Inc. for Trains In The Valley

Financial Report for 1Q2020

Beginning Cash Balance	1/1/2020	\$	398
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Income

Donations received for Trains In The Valley		\$	150
Total Income		\$	150

Expense

Total Expense		\$	-
Net Cash Flow for period		\$	150

Ending Cash Balance	3/31/2020	\$	548
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Notes

Pioneer Valley Regional Ventures Center Inc (PVRVC Inc.), a tax-exempt Section 501(c)(3) organization, is the interim fiscal sponsor for Trains In The Valley. Fiscal sponsorship is an agreement through which an organization without tax-exempt status — but which could qualify for it — partners with an existing tax-exempt organization in order to receive donations and grants.

The reporting on this page is an unofficial and unaudited summary of activity for the period.

Date Prepared: Novembr 13, 2020