

Trains In The Valley

Financial Report for FY2020

Beginning Cash Balance	1/1/2020	\$	757
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Income

Donations Received		\$	1,679
Total Income		\$	1,679

Expense

Advertising & promotion		\$	88
Information technology			637
Office expenses			258
Total Expense		\$	983

Net Cash Flow for period		\$	695
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Ending Cash Balance	12/31/2020	\$	1,453
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Financial Accounts

Florence Bank | Business checking account

Paypal Holdings Inc. | Online payment account

Accounting Method: Cash

Date Prepared: November 9, 2021

Funds Managed by Pioneer Valley Regional Ventures Center Inc.

for Trains In The Valley

Financial Report for FY2020

Beginning Cash Balance	1/1/2020	\$	398
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Income

Donations received for Trains In The Valley		\$	500
Total Income		\$	500

Expense

Reimbursement to Trains In The Valley for website hosting expense (1)		\$	319
Total Expense		\$	319

Net Cash Flow for period		\$	181
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Ending Cash Balance	12/31/2020	\$	580
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Notes

Pioneer Valley Regional Ventures Center Inc (PVRVC Inc.), a tax-exempt Section 501(c)(3) organization, is the interim fiscal sponsor for Trains In The Valley. Fiscal sponsorship is an agreement through which an organization without tax-exempt status — but which could qualify for it — partners with an existing tax-exempt organization in order to receive donations and grants.

The reporting on this page is an unofficial and unaudited summary of activity for the period.

Footnotes

(1) Deposited in to Trains In The Valley's bank account in 2021

Date Prepared: November 9, 2021